

St. Bonaventure Parish

STATEMENTS OF REVENUES AND EXPENDITURES YEARS ENDED JUNE 30, 2022, 2021 AND 2020

| | Actual | Actual | Actual |
|---|------------------------------|------------------------------|------------------------------|
| | JULY 2021 to JUNE 2022 | JULY 2020 to JUNE 2021 | JULY 2019 to JUNE 2020 |
| REVENUES: | | | |
| OFFERTORY | \$ 318,118 | 433,471 | 400,501 |
| SHRINES/CANDLES/FLOWERS | 7,682 | 5,999 | 6,541 |
| SACRAMENTAL OFFERINGS | 36,803 | 33,312 | 28,742 |
| GIFTS AND BEQUESTS | 419,416 | 414,954 | 310,547 |
| MORTGAGE & CAPITAL RESERVE | 168,319 | 0 | 122,100 |
| RELIGIOUS EDUCATION | 23,435 | 21,638 | 31,902 |
| INTEREST AND DIVIDEND INCOME | 1,922 | 1,957 | 3,363 |
| OTHER INCOME | 40,367 | 2,677 | 7,683 |
| TOTAL OPERATING REVENUES | \$ 1,016,062 | 914,007 | 911,378 |
| EXPENDITURES: | | | |
| LAY PERSONNEL COMPENSATION, HEALTH, TAXES, INSURANCE AND PENSION | 298,278 | 352,551 | 359,312 |
| CLERGY AND RELIGIOUS STIPENDS, HEALTH, INSURANCE AND PENSION | 73,418 | 68,595 | 72,545 |
| BOOKS AND PAMPHLETS | 8,448 | 3,819 | 10,058 |
| OFFICE EXPENSES AND SUPPLIES | 33,632 | 37,611 | 32,982 |
| HOUSEHOLD EXPENSES | 2,807 | 1,776 | 2,649 |
| UTILITIES AND INSURANCE | 93,768 | 74,285 | 74,086 |
| MAINTENANCE AND REPAIRS | 61,304 | 56,685 | 51,922 |
| PASTORAL AND LITURGICAL | 21,073 | 7,377 | 26,617 |
| WORKSHOPS AND CONFERENCES | 4,121 | 1,391 | 7,368 |
| RCAB ASSESSMENTS | 75,204 | 78,017 | 84,094 |
| INTEREST ON LOANS | 77,097 | 77,436 | 78,644 |
| TOTAL OPERATING EXPENDITURES | \$ 749,150 | 759,543 | 800,277 |
| EXCESS OF OPERATING REVENUES OVER EXPENDITURES | \$ 266,912 | 154,464 | 111,101 |
| PLUS: CAPITAL CAMPAIGN FUNDS | 0 | 5,825 | 11,747 |
| PLUS: FORGIVENESS OF PAYROLL PROTECTION LOAN | 0 | 53,151 | 0 |
| LESS: CAPITAL EXPENDITURES | (50,423) | (2,174) | (80,308) |
| LESS: PRINCIPLE PAID ON LOAN | (94,581) | 0 | (50,101) |
| LESS: RCAB LAY PENSION ANNUITY | 0 | (41,873) | 0 |
| TOTAL NET INCOME (DEFICIT) | 121,908 | 169,393 | (7,560) |
| PARISH FUNDS ON HAND AT JUNE 30: | | | |
| | <u>2022</u> | <u>2021</u> | <u>2020</u> |
| CHECKING ACCOUNT | \$ 561,541 | 393,388 | 222,888 |
| SAVING ACCOUNTS | \$ 314,660 | 356,248 | 363,808 |
| OUTSTANDING LOAN | \$ 1,962,472 | 2,057,052 | 2,075,674 |

CAPITAL EXPENDITURES IN FISCAL YEAR 2022: REPAVED NORTH ENTRANCE DRIVEWAY (\$33K) AND INITIATED REPAIRS TO THE CONVENT FOLLOWING DAMAGE FROM FROZEN PIPES (\$17K). AN INSURANCE SETTLEMENT OF \$37K WAS PAID TO THE PARISH FOR THE WATER DAMAGE AND IS RECORDED WITH OTHER INCOME. ADDITIONAL REPAIRS WILL BE MADE TO THE CONVENT OVER TIME.

CAPITAL EXPENDITURES FOR FISCAL YEAR 2021: DONOR NAMES WERE ADDED TO THE PANELS IN THE MEMORIAL HALLWAY. NOTE: THE OBLIGATION TO ATTEND SUNDAY MASS REMAINED SUSPENDED FOR THE BULK OF THE FISCAL YEAR DUE TO THE COVID PANDEMIC. THE OBLIGATION WAS RESTORED ON JUNE 20, 2021. AS A PRECAUTIONARY MEASURE TO PROTECT THE ABILITY OF THE PARISH TO OPERATE THROUGH THE DISRUPTION CAUSED BY PANDEMIC, PAYMENTS ON THE CONSTRUCTION LOAN WITH THE ARCHDIOCESE WERE SUSPENDED FROM APRIL, 2020 THROUGH MARCH, 2021.

CAPITAL EXPENDITURES IN FISCAL YEAR 2020: FINAL PAYMENT FOR MOTHER OF DIVINE HOPE STATUE; INSTALLATION OF NEW AUDIO AND VISUAL EQUIPMENT IN CHURCH HALL; UPGRADE OF OFFICE COMPUTER PROGRAMS; REPAIR OF RECTORY DECKING. PLEASE NOTE: PUBLIC MASSES WERE SUSPENDED DUE TO THE COVID-19 PANDEMIC ON MARCH 14; MASSES RESUMED WITH HEALTH RESTRICTIONS ON MAY 26 BUT ATTENDANCE WAS ONE-THIRD OF PRE-PANDEMIC TOTALS AND COLLECTIONS WERE GREATLY IMPACTED. LOAN AMOUNT INCLUDES CONSTRUCTION LOAN PLUS A FORGIVABLE \$53K PAYROLL PROTECTION LOAN FROM THE US GOVT.

FOR EASE OF REPORTING: EXACT AMOUNTS USED IN THIS REPORT HAVE BEEN ROUNDED TO THE NEAREST DOLLAR. CASH BALANCES REFLECT ACTUAL NUMBERS AS OF JUNE 30TH AND ARE NOT ADJUSTED FOR SHORT TERM LIABILITIES OR DEFERRED INCOME.