

St. Bonaventure Parish

STATEMENTS OF REVENUES AND EXPENDITURES YEARS ENDED JUNE 30, 2021, 2020 AND 2019

	Actual	Actual	Actual
	JULY 2020 to JUNE 2021	JULY 2019 to JUNE 2020	JULY 2018 to JUNE 2019
REVENUES:			
OFFERTORY	\$ 433,471	400,501	421,618
SHRINES/CANDLES/FLOWERS	5,999	6,541	10,696
SACRAMENTAL OFFERINGS	33,312	28,742	35,936
GIFTS AND BEQUESTS	414,954	310,547	295,282
MORTGAGE & CAPITAL RESERVE	0	122,100	169,434
RELIGIOUS EDUCATION	21,638	31,902	32,775
INTEREST AND DIVIDEND INCOME	1,957	3,363	3,312
OTHER INCOME	2,677	7,683	8,545
TOTAL OPERATING REVENUES	\$ 914,007	911,378	977,598
EXPENDITURES:			
LAY PERSONNEL COMPENSATION, HEALTH, TAXES, INSURANCE AND PENSION	352,551	359,312	331,831
CLERGY AND RELIGIOUS STIPENDS, HEALTH, INSURANCE AND PENSION	68,595	72,545	76,405
BOOKS AND PAMPHLETS	3,819	10,058	12,225
OFFICE EXPENSES AND SUPPLIES	37,611	32,982	35,023
HOUSEHOLD EXPENSES	1,776	2,649	2,696
UTILITIES AND INSURANCE	74,285	74,086	81,271
MAINTENANCE AND REPAIRS	56,685	51,922	55,931
PASTORAL AND LITURGICAL	7,377	26,617	30,035
WORKSHOPS AND CONFERENCES	1,391	7,368	12,444
RCAB ASSESSMENTS	78,017	84,094	74,991
INTEREST ON LOANS	77,436	78,644	84,935
TOTAL OPERATING EXPENDITURES	\$ 759,543	800,277	797,788
EXCESS OF OPERATING REVENUES OVER EXPENDITURES	\$ 154,464	111,101	179,810
PLUS: CAPITAL CAMPAIGN FUNDS	5,825	11,747	25,213
PLUS: FORGIVENESS OF PAYROLL PROTECTION LOAN	53,151	0	0
LESS: CAPITAL EXPENDITURES	(2,174)	(80,308)	(84,860)
LESS: PRINCIPLE PAID ON LOAN	0	(50,101)	(174,740)
LESS: RCAB LAY PENSION ANNUITY	(41,873)	0	0
TOTAL NET INCOME (DEFICIT)	169,393	(7,560)	(54,577)
PARISH FUNDS ON HAND AT JUNE 30:			
	<u>2021</u>	<u>2020</u>	<u>2019</u>
CHECKING ACCOUNT	\$ 393,388	222,888	50,381
SAVING ACCOUNTS	\$ 356,248	363,808	513,943
OUTSTANDING LOAN	\$ 2,057,052	2,075,674	2,072,624

CAPITAL EXPENDITURES FOR FISCAL YEAR 2021: DONOR NAMES WERE ADDED TO THE PANELS IN THE MEMORIAL HALLWAY. NOTE: THE OBLIGATION TO ATTEND SUNDAY MASS REMAINED SUSPENDED FOR THE BULK OF THE FISCAL YEAR DUE TO THE COVID PANDEMIC. THE OBLIGATION WAS RESTORED ON JUNE 20, 2021. AS A PRECAUTIONARY MEASURE TO PROTECT THE ABILITY OF THE PARISH TO OPERATE THROUGH THE DISRUPTION CAUSED BY PANDEMIC, PAYMENTS ON THE CONSTRUCTION LOAN WITH THE ARCHDIOCESE WERE SUSPENDED FROM APRIL, 2020 THROUGH MARCH, 2021.

CAPITAL EXPENDITURES IN FISCAL YEAR 2020: FINAL PAYMENT FOR MOTHER OF DIVINE HOPE STATUE; INSTALLATION OF NEW AUDIO AND VISUAL EQUIPMENT IN CHURCH HALL; UPGRADE OF OFFICE COMPUTER PROGRAMS; REPAIR OF RECTORY DECKING; PLEASE NOTE: PUBLIC MASSES WERE SUSPENDED DUE TO THE COVID-19 PANDEMIC ON MARCH 14; MASSES RESUMED WITH HEALTH RESTRICTIONS ON MAY 26 BUT ATTENDANCE WAS ONE-THIRD OF PRE-PANDEMIC TOTALS AND COLLECTIONS WERE GREATLY IMPACTED. LOAN AMOUNT INCLUDES CONSTRUCTION LOAN PLUS A FORGIVABLE \$53K PAYROLL PROTECTION LOAN FROM THE US GOVT.

CAPITAL EXPENDITURES IN FISCAL YEAR 2019: REPLACEMENT OF PARISH TRUCK AND SNOW PLOW; ADDITIONAL REPLACEMENT AND UPGRADE OF OFFICE COMPUTERS; NEW ENTRANCE DOORS IN CHURCH HALL; MASONRY REPAIRS TO CONVENT, RECTORY AND CHURCH HALL; REPLACEMENT OF RECTORY PATIO DOOR.

FOR EASE OF REPORTING: EXACT AMOUNTS USED IN THIS REPORT HAVE BEEN ROUNDED TO THE NEAREST DOLLAR. CASH BALANCES REFLECT ACTUAL NUMBERS AS OF JUNE 30TH AND ARE NOT ADJUSTED FOR SHORT TERM LIABILITIES OR DEFERRED INCOME.