

St. Bonaventure Parish

STATEMENTS OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30, 2020, 2019 AND 2018

	Actual	Actual	Actual
	JULY 2019 to JUNE 2020	JULY 2018 to JUNE 2019	JULY 2017 to JUNE 2018
REVENUES:			
OFFERTORY	\$ 400,501	421,618	438,722
SHRINES/CANDLES/FLOWERS	6,541	10,696	9,218
SACRAMENTAL OFFERINGS	28,742	35,936	34,038
GIFTS AND BEQUESTS	310,547	295,282	270,296
MORTGAGE & CAPITAL RESERVE	122,100	169,434	168,300
RELIGIOUS EDUCATION	31,902	32,775	43,567
INTEREST AND DIVIDEND INCOME	3,363	3,312	2,500
OTHER INCOME	7,683	8,545	10,181
TOTAL OPERATING REVENUES	\$ 911,378	977,598	976,822
EXPENDITURES:			
LAY PERSONNEL COMPENSATION, HEALTH, TAXES, INSURANCE AND PENSION	359,312	331,831	308,992
CLERGY AND RELIGIOUS STIPENDS, HEALTH, INSURANCE AND PENSION	72,545	76,405	75,010
BOOKS AND PAMPHLETS	10,058	12,225	15,213
OFFICE EXPENSES AND SUPPLIES	32,982	35,023	34,738
HOUSEHOLD EXPENSES	2,649	2,696	3,069
UTILITIES AND INSURANCE	74,086	81,271	70,584
MAINTENANCE AND REPAIRS	51,922	55,931	52,818
PASTORAL AND LITURGICAL	68,527	30,035	25,405
WORKSHOPS AND CONFERENCES	7,368	12,444	12,742
RCAB ASSESSMENTS	84,094	74,991	62,685
INTEREST ON LOANS	78,644	84,935	95,144
TOTAL OPERATING EXPENDITURES	\$ 842,188	797,788	756,401
EXCESS OF OPERATING REVENUES OVER EXPENDITURES	\$ 69,191	179,810	220,421
PLUS: CAPITAL CAMPAIGN FUNDS	11,747	25,213	254,704
PLUS: SALE OF PROPERTY	0	0	160,849
LESS: CAPITAL EXPENDITURES	(80,308)	(84,860)	(118,281)
LESS: PRINCIPLE PAID ON LOAN	(50,101)	(174,740)	(263,256)
TOTAL NET INCOME (DEFICIT)	(49,471)	(54,577)	254,437
PARISH FUNDS ON HAND AT JUNE 30:			
	2020	2019	2018
CHECKING ACCOUNT	\$ 222,834	50,381	77,927
SAVING ACCOUNTS	\$ 363,808	513,943	540,711
OUTSTANDING LOAN	\$ 2,075,674	2,072,624	2,247,363

CAPITAL EXPENDITURES IN FISCAL YEAR 2020: FINAL PAYMENT FOR MOTHER OF DIVINE HOPE STATUE; INSTALLATION OF NEW AUDIO AND VISUAL EQUIPMENT IN CHURCH HALL; UPGRADE OF OFFICE COMPUTER PROGRAMS; REPAIR OF RECTORY DECKING; PLEASE NOTE: PUBLIC MASSES WERE SUSPENDED DUE TO THE COVID-19 PANDEMIC ON MARCH 14; MASSES RESUMED WITH HEALTH RESTRICTIONS ON MAY 26 BUT ATTENDANCE WAS ONE-THIRD OF PRE-PANDEMIC TOTALS AND COLLECTIONS WERE GREATLY IMPACTED. LOAN AMOUNT INCLUDES CONSTRUCTION LOAN PLUS A FORGIVABLE \$53K PAYROLL PROTECTION LOAN FROM THE US GOVT.

CAPITAL EXPENDITURES IN FISCAL YEAR 2019: REPLACEMENT OF PARISH TRUCK AND SNOW PLOW; ADDITIONAL REPLACEMENT AND UPGRADE OF OFFICE COMPUTERS; NEW ENTRANCE DOORS IN CHURCH HALL; MASONRY REPAIRS TO CONVENT, RECTORY AND CHURCH HALL; REPLACEMENT OF RECTORY PATIO DOOR.

CAPITAL EXPENDITURES IN FISCAL YEAR 2018. ADDITIONAL PLANTINGS AND IMPROVEMENTS TO PARISH GARDENS. CONSTRUCTION OF BASE AND INSTALLATION OF DONATED STONE PLINTH WITH CROSS. REPLACEMENT OF COMMERCIAL REFRIGERATOR IN PARISH CENTER. PRODUCTION PAYMENTS FOR STATUES OF STS. MARY AND BONAVENTURE.

FOR EASE OF REPORTING: EXACT AMOUNTS USED IN THIS REPORT HAVE BEEN ROUNDED TO THE NEAREST DOLLAR. CASH BALANCES REFLECT ACTUAL NUMBERS AS OF JUNE 30TH AND ARE NOT ADJUSTED FOR SHORT TERM LIABILITIES OR DEFERRED INCOME.